

**WATERWAYS WATCH SOCIETY**

(Registered in Singapore under the Societies Act, Cap. 311)

**STATEMENT OF COMPREHENSIVE INCOME****For the financial year ended 31 March 2011**

	Note	2011 \$	2010 \$
<b>Income</b>			
Donation		<b>16,161</b>	35,443
Service fees		<b>76,476</b>	67,790
Sponsorship income		<b>38,837</b>	65,049
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		<b>131,474</b>	168,282
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<b>Less expenses</b>			
Administrative expenses		<b>129,768</b>	145,117
Depreciation	3	<b>11,531</b>	14,733
Other expenses		<b>31,349</b>	27,183
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		<b>172,648</b>	187,033
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<b>Total comprehensive deficit for the year</b>		<b>(41,174)</b>	(18,751)
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The accompanying notes form an integral part of these financial statements.

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**BALANCE SHEET****At 31 March 2011**

	Note	2011 \$	2010 \$
<b>Non-current assets</b>			
Property and equipment	3	<b>33,547</b>	30,013
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<b>Current assets</b>			
Prepayment		<b>5,163</b>	5,163
Cash and bank balances		<b>27,971</b>	81,320
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		<b>33,134</b>	86,483
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<b>Total assets</b>		<b>66,681</b>	116,496
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<b>Current liability</b>			
Accrued operating expenses		<b>2,600</b>	11,241
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<b>Total liability</b>		<b>2,600</b>	11,241
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<b>Net assets</b>		<b>64,081</b>	105,255
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<b>Accumulated Fund</b>		<b>64,081</b>	105,255
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